



# AUO Corporation

## 2

July 31, 2025



# Safe Harbor Notice

The statements included in this presentation that are not historical in nature are "forward-looking statements". These forward-looking statements, which may include statements regarding AUO Corporation's future results of ~~operations~~, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation's current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the ~~demand~~ for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; ~~explosive~~ disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.

Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Revenue & Profits

Amount: NT\$ Million

|  | 2Q25                   | 1Q25           | QoQ     | 2Q24            | YoY     |
|--|------------------------|----------------|---------|-----------------|---------|
| <b>Net Sales</b>                                       | <b>69,237</b><br>13.5% | 72,102         | (4.0%)  | 74,328          | (6.8%)  |
| <b>Gross Profit (Loss)</b>                             | <b>9,362</b><br>13.5%  | 8,778<br>12.2% | 6.6%    | 8,355<br>11.2%  | 12.1%   |
| <b>Operating Expenses</b>                              | <b>7,858</b><br>11.4%  | 7,638<br>10.6% | 2.9%    | 8,248<br>11.1%  | (4.7%)  |
| <b>Operating Profit (Loss)</b>                         | <b>1,504</b><br>2.2%   | 1,141<br>1.6%  | 31.8%   | 107<br>0.1%     | 1303.9% |
| <b>Net Profit<br/>Attributable to Owner of Company</b> | <b>1,948</b><br>2.8%   | 3,294<br>4.6%  | (40.9%) | (231)<br>(0.3%) | -       |
| <b>Basic EPS (NT\$)<sup>(a)</sup></b>                  | <b>0.26</b>            | 0.43           | (39.5%) | (0.03)          | -       |
| <b>Operating Profit + D&amp;A</b>                      | <b>8,906</b><br>12.9%  | 8,790<br>12.2% | 1.3%    | 9,229<br>12.4%  | (3.5%)  |

<sup>(a)</sup> Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,645m shares and 7,668m shares for 2Q25 and 1Q25 and 2Q24, respectively.

# Balance Sheet Highlights

Amount: NT\$ Million

|   | 2Q25    | 1Q25    | QoQ     | 2Q24    |
|---|---------|---------|---------|---------|
| <b>Cash and Cash Equivalents</b>              | 54,351  | 67,418  | (19.4%) | 71,961  |
| <b>Inventory</b>                              | 35,765  | 33,383  | 7.1%    | 33,164  |
| <b>Short Term Debt <sup>(a)</sup></b>         | 80,576  | 19,690  | 4.5%    | 8,813   |
| <b>Long Term Debt</b>                         | 95,601  | 102,486 | (6.7%)  | 113,783 |
| <b>Equity</b>                                 | 156,846 | 158,910 | (1.3%)  | 157,008 |
| <b>Total Assets</b>                           | 379,945 | 393,840 | (3.5%)  | 399,430 |
| <b>Inventory Turnover Days <sup>(b)</sup></b> | 53      | 48      |         | 43      |
| <b>Net Debt to Equity <sup>(c)</sup></b>      | 39.4%   | 34.5%   |         | 32.2%   |

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

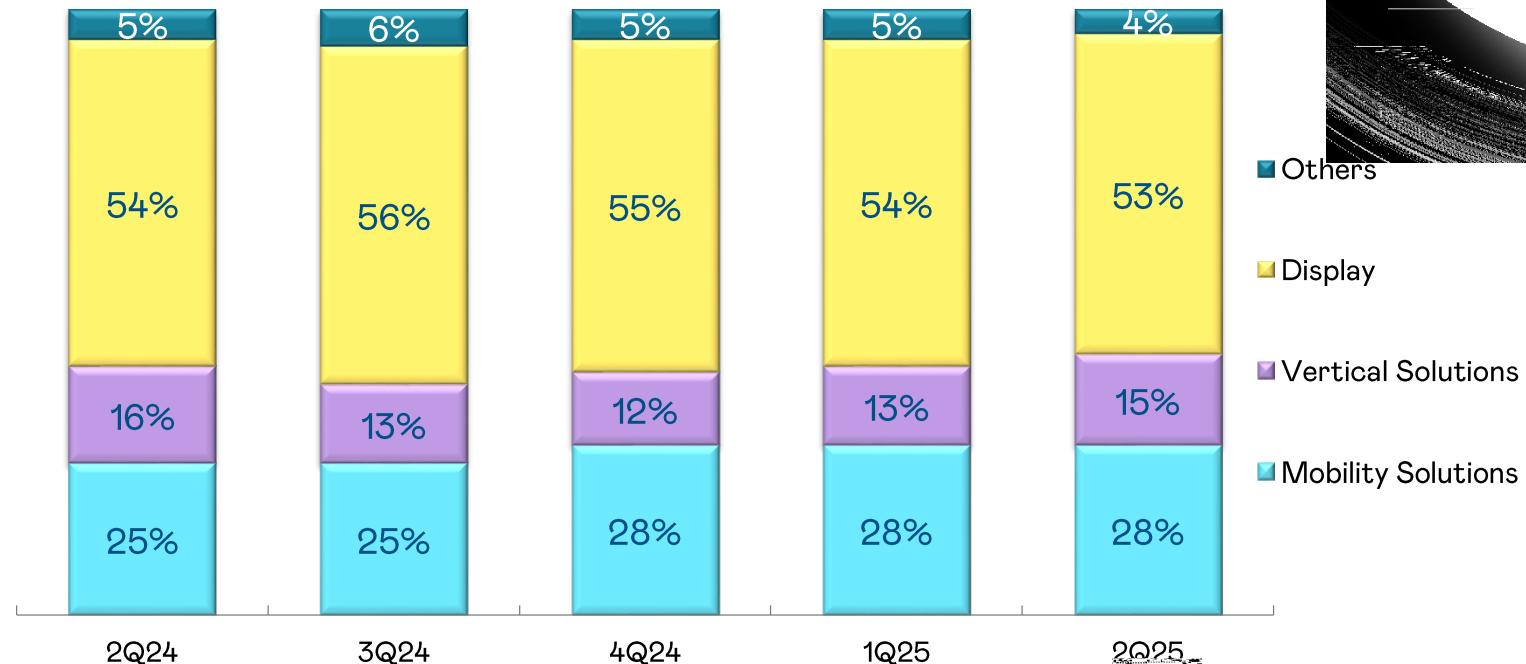
# Cash Flow Highlights

Amount: NT\$ Million

|   | 2Q25            | 1Q25           | QoQ             |
|---|-----------------|----------------|-----------------|
| <b>From Operating Activities</b>        | <b>3,383</b>    | <b>1,735</b>   | <b>1,649</b>    |
| Net Income                              | 2,133           | 4,487          | (2,354)         |
| Depreciation & Amortization             | 7,403           | 7,650          | (257)           |
| Net Change in Working Capital           | (3,588)         | (6,710)        | 3,122           |
| <b>From Investing Activities</b>        | <b>(2,441)</b>  | <b>(5,121)</b> | <b>2,680</b>    |
| Capital Expenditure                     | (4,193)         | (6,618)        | 2,424           |
| Dividends                               | 1,709           | 7              | 1,702           |
| <b>From Financing Activities</b>        | <b>(9,702)</b>  | <b>1,471</b>   | <b>(11,173)</b> |
| Net Change in Debt                      | (9,440)         | 3,493          | (12,933)        |
| Dividends from Subsidiaries             | -               | (1,824)        | 1,824           |
| <b>Effect of Exchange Rate Changes</b>  | <b>(4,308)</b>  | <b>887</b>     | <b>(5,194)</b>  |
| <b>Net Change in Cash<sup>(a)</sup></b> | <b>(13,067)</b> | <b>(1,029)</b> | <b>(12,038)</b> |

<sup>(a)</sup> In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

# Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including Processor

# 3Q2025 Business Outlook

Based on our current business outlook, the Company expects:

## **Mobility Solutions**

- Down mid-single % QoQ

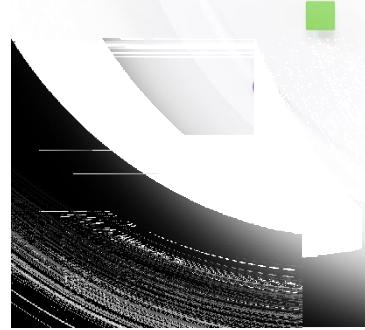
## **Vertical Solutions**

- Up low- to mid-twentieth % QoQ due to the consolidation of ADLINK

## **Display**

- Modest decline QoQ

– Trend improvement seen in our consumer products segment during the second half of the year, driven by improved demand and market conditions.



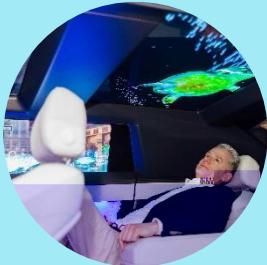
# Prepared Remarks

# AUO 3 Pillars Business



Maximizing Display Technology Value and Transformational Solutions Provider

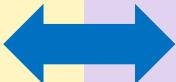
## Mobility Solutions AMSC



## Display AUO



## Vertical Solutions Smart Verticals + Green Solutions



Green Technology Applied to Empower Sustainability Goal

# Q&A

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AUO

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended June 30, 2025 and 2024 and March 31, 2025**  
*(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)*

|  | 2Q25           |              | 1Q25         |  | 2Q24         |               |           |
|--|----------------|--------------|--------------|--|--------------|---------------|-----------|
|  | NTD            | %            | NTD          |  | NTD          | QoQ%          |           |
| Net Sales  | 69,237         | 100.0        | 72,102       |  | 74,328       | (4.0)         |           |
| Cost of Goods Sold                                       | 59,875         | 86.5         | 63,323       |  | 65,973       | (5.4)         |           |
| <b>Gross Profit(Loss)</b>                                | <b>9,362</b>   | <b>13.5</b>  | <b>8,778</b> |  | <b>8,355</b> | <b>6.6</b>    |           |
| Operating Expenses                                       | 7,858          | 11.4         | 7,638        |  | 8,248        | 2.9           |           |
| Operating Profit(Loss)                                   | 1,504          | 2.2          | 1,141        |  | 107          | 31.8          | 1,303.9   |
| Net Non-operating Income(Expenses)                       | 630            | 0.9          | 3,347        |  | 179          | (81.2)        | 252.6     |
| Profit(Loss) before Income Tax                           | 2,133          | 3.1          | 4,487        |  | 286          | (52.5)        | 646.8     |
| Income Tax Benefit(Expense)                              | (229)          | (0.3)        | (1,228)      |  | (520)        | (81.4)        | (56.0)    |
| <b>Net Profit(Loss)</b>                                  | <b>1,904</b>   | <b>2.8</b>   | <b>3,259</b> |  | <b>(234)</b> | <b>(41.6)</b> | <b>-</b>  |
| Other Comprehensive Income(Loss)                         | (7,012)        | (10.1)       | (670)        |  | 526          | (946.8)       | -         |
| <b>Total Comprehensive Income(Loss)</b>                  | <b>(5,107)</b> | <b>(7.4)</b> | <b>2,589</b> |  | <b>292</b>   | <b>-</b>      | <b>-</b>  |
| Net Profit(Loss) Attributable to:                        |                |              |              |  |              |               |           |
| Owners of Company  | 1,948          | 2.8          | 3,294        |  | (231)        | (40.9)        | -         |
| Non-Controlling Interests                                | (44)           | (0.1)        | (35)         |  | (3)          | (26.1)        | (1,481.2) |
| <b>Net Profit(Loss)</b>                                  | <b>1,904</b>   | <b>2.8</b>   | <b>3,259</b> |  | <b>(234)</b> | <b>(41.6)</b> | <b>-</b>  |
| <b>Total Comprehensive Income(Loss) Attributable to:</b> |                |              |              |  |              |               |           |
| Owners of Company  | (4,705)        | (6.8)        | 2,555        |  | 246          | -             | -         |
| Non-Controlling Interests                                | (403)          | (0.6)        | 35           |  | 47           | -             | -         |
| <b>Total Comprehensive Income(Loss)</b>                  | <b>(5,107)</b> | <b>(7.4)</b> | <b>2,589</b> |  | <b>292</b>   | <b>-</b>      | <b>-</b>  |
| Basic Earnings Per Share                                 | 0.26           |              | 0.43         |  | (0.03)       |               |           |
| Weighted-Average Shares Outstanding ('M)                 | 7,547          |              | 7,645        |  | 7,668        |               |           |

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Period Ended June 30, 2025 and 2024**

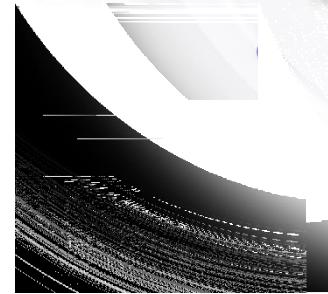
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

|   | <b>Year over Year Comparison</b> |              |                |               |
|---|----------------------------------|--------------|----------------|---------------|
|   | NTD                              | %            | 1H 2024        | YoY%          |
| Net Sales   | 141,339                          | 100.0        | 133,805        | 5.6           |
| Cost of Goods Sold                                | 123,198                          | 87.2         | 123,489        | (0.2)         |
| <b>Gross Profit(Loss)</b>                         | <b>18,140</b>                    | <b>12.8*</b> | <b>10,316</b>  | <b>75.8</b>   |
| Operating Expenses                                | 15,496                           | 11.0         | 15,149         | 2.3           |
| Operating Profit(Loss)                            | 2,644                            | 1.9          | (4,833)        | -             |
| Net Non-operating Income(Expenses)                | 3,976                            | 2.8          | 1,804          | 120.4         |
| Profit(Loss) before Income Tax                    | 6,620                            | 4.7          | (3,029)        | -             |
| Income Tax Benefit(Expense)                       | (1,457)                          | (1.0)        | (779)          | 86.9          |
| <b>Net Profit(Loss)</b>                           | <b>5,164</b>                     | <b>3.7</b>   | <b>(3,808)</b> | <b>-</b>      |
| Other Comprehensive Income(Loss)                  | (7,682)                          | (5.4)        | 2,019          | -             |
| Total Comprehensive Income(Loss)                  | (2,518)                          | (1.8)        | (1,790)        | (40.7)        |
| Net Profit(Loss) Attributable to:                 |                                  |              |                |               |
| Owners of Company                                 | 5,242                            | 3.7          | (3,758)        | -             |
| Non-Controlling Interests                         | (78)                             | (0.1)        | (51)           | (54.3)        |
| Net Profit(Loss)                                  | <b>5,164</b>                     | <b>3.7</b>   | <b>(3,808)</b> | <b>-</b>      |
| Total Comprehensive Income(Loss) Attributable to: |                                  |              |                |               |
| Owners of Company                                 | (2,150)                          | (1.5)        | (1,860)        | (15.6)        |
| Non-Controlling Interests                         | (368)                            | (0.3)        | 70             | -             |
| Total Comprehensive Income(Loss)                  | <b>(2,518)</b>                   | <b>(1.8)</b> | <b>(1,790)</b> | <b>(40.7)</b> |
| Basic Earnings Per Share                          | 0.69                             |              | (0.49)         |               |
| Weighted-Average Shares Outstanding ('M)          | 7,596                            |              | 7,668          |               |



**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Balance Sheets**  
**June 30, 2025 and 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD))

|  | June 30, 2025  |              | June 30, 2024  |              | YoY             |              |
|--|----------------|--------------|----------------|--------------|-----------------|--------------|
|  | NTD            | %            | NTD            | %            | NTD             | %            |
| <b>ASSETS</b>                                |                |              |                |              |                 |              |
| Cash and Cash Equivalents                    | 54,351         | 14.3         | 71,961         | 18.0         | (17,610)        | (24.5)       |
| Notes & Accounts Receivables                 | 27,137         | 7.1          | 30,738         | 7.7          | (3,601)         | (11.7)       |
| Other Current Financial Assets               | 6,771          | 1.8          | 5,218          | 1.3          | 1,554           | 29.8         |
| Inventories                                  | 35,765         | 9.4          | 33,164         | 8.3          | 2,601           | 7.8          |
| Other Current Assets                         | 4,812          | 1.3          | 3,896          | 1.0          | 916             | 23.5         |
| Total Current Assets                         | 128,836        | 33.9         | 144,977        | 36.3         | (16,141)        | (11.1)       |
| Long-term Investments                        | 23,811         | 6.3          | 27,652         | 6.9          | (-)             | (13.9)       |
| Net Fixed Assets                             | 163,099        | 42.8         | 170,843        | 42.8         | (7,745)         | (4.5)        |
| Capitalized Contract Cost                    | 9,913          | 2.6          | 10,121         | 2.5          | 1,446           | 17.1         |
| Right-of-use Assets                          | 9,316          | 2.5          | 8,082          | 2.0          | (805)           | (8.0)        |
| Other Non-Current Assets                     | 44,970         | 11.8         | 37,370         | 9.4          | 7,600           | 20.3         |
| Total Non-Current Assets                     | 251,108        | 66.1         | 254,453        | 63.7         | (3,345)         | (1.3)        |
| <b>Total Assets</b>                          | <b>379,945</b> | <b>100.0</b> | <b>399,430</b> | <b>100.0</b> | <b>(19,486)</b> | <b>(4.9)</b> |
| <b>LIABILITIES</b>                           |                |              |                |              |                 |              |
| Short-term Borrowings                        | 5,757          | 1.5          | 731            | 0.2          | 5,027           | 687.9        |
| Notes & Accounts Payable                     | 50,418         | 13.3         | 54,099         | 13.5         | (3,681)         | (6.8)        |
| Current Financial Liabilities                | 125            | 0.0          | 67             | 0.0          | 58              | 87.0         |
| Accrued Expenses & Other Current Liabilities | 34,621         | 9.1          | 37,665         | 9.4          | (3,044)         | (8.1)        |
| Machinery and Equipment Payable              | 2,837          | 0.7          | 3,988          | 1.0          | (1,151)         | (28.9)       |
| Total Current Liabilities                    | 108,578        | 28.6         | 104,632        | 26.2         | 3,946           | 3.8          |
| Long-term Borrowings                         | 95,601         | 25.2         | 113,783        | 28.5         | (18,182)        | (16.0)       |
| Other Non-Current Liabilities                | 18,920         | 5.0          | 23,987         | 6.0          | (5,067)         | (21.1)       |
| Total Non-Current Liabilities                | 114,521        | 30.1         | 137,770        | 34.5         | (23,249)        | (16.9)       |
| <b>Total Liabilities</b>                     | <b>223,099</b> | <b>58.7</b>  | <b>242,402</b> | <b>60.7</b>  | <b>(19,303)</b> | <b>(8.0)</b> |
| <b>EQUITY</b>                                |                |              |                |              |                 |              |
| Common Stock                                 | 75,471         | 19.9         | 76,994         | 19.3         | (1,523)         | (2.0)        |
| Capital Surplus                              | 45,894         | 12.1         | 48,411         | 12.1         | (2,517)         | (5.2)        |
| Retained Earnings                            | 33,224         | 8.7          | 27,905         | 7.0          | 5,319           | 19.1         |
| Other Equity                                 | (7,030)        | (1.9)        | (2,350)        | (0.6)        | (4,680)         | (199.2)      |
| Treasury Shares                              | 0              | 0.0          | (240)          | (0.1)        | 240             | 100.0        |
| Non-Controlling Interests                    | 9,288          | 2.4          | 6,308          | 1.6          | 2,979           | 47.2         |
| Total Liabilities & Equity                   | 379,945        | 100.0        | 399,430        | 100.0        | (19,486)        | (4.9)        |



**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended June 30, 2025 and 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD))

|   | <b>1H 2025</b>  | <b>1H 2024</b>  |
|---|-----------------|-----------------|
|   | <b>NTD</b>      | <b>NTD</b>      |
| <b>Cash Flow from Operating Activities:</b>                         |                 |                 |
| Profit(Loss) before Income Taxes                                    | 6,620           | (3,029)         |
| Depreciation & Amortization   | 15,052          | 17,517          |
| Share of Profit of Equity-Accounted Investees                       | 194             | (3)             |
| Changes in Working Capital  | (10,298)        | (7,462)         |
| Changes in Others   | (6,450)         | (2,092)         |
| Net Cash Provided by (Used in) Operating Activities                 | <u>5,118</u>    | <u>4,931</u>    |
| <b>Cash Flow from Investing Activities:</b>                         |                 |                 |
| Disposals of Financial Assets Measured at Fair Value                | 289             | 0               |
| Acquisitions of Financial Assets Measured at Amortized Cost         | (348)           | (264)           |
| Disposals of Financial Assets Measured at Amortized Cost            | 537             | 300             |
| Disposals of Equity-Accounted Investees                             | 0               | 4,218           |
| Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries   | (10,811)        | (13,941)        |
| Changes in Others   | 1,717           | (12,556)        |
| Net Cash Provided by (Used in) Investing Activities                 | <u>(7,562)</u>  | <u>(23,284)</u> |
| <b>Cash Flow from Financing Activities:</b>                         |                 |                 |
| Increase(Decrease) in Short-term Borrowings                         | 864             | (628)           |
| Increase(Decrease) in Long-term Borrowings                          | (6,812)         | 5,699           |
| Payment of Lease Liabilities  | (390)           | (376)           |
| Repurchase of Treasury Shares                                       | (1,824)         | 0               |
| Changes in Others   | (34)            | (34)            |
| Net Cash Provided by (Used in) Financing Activities                 | <u>(8,231)</u>  | <u>4,661</u>    |
| <b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b> |                 |                 |
| Net Increase(Decrease) in Cash and Cash Equivalents                 | <u>(3,421)</u>  | <u>1,684</u>    |
| Cash and Cash Equivalents at Beginning of Period                    | <u>(14,096)</u> | <u>(12,008)</u> |
| Cash and Cash Equivalents at End of Period                          | <u>68,447</u>   | <u>83,969</u>   |
|   | <u>54,351</u>   | <u>71,961</u>   |





# Tap Into The Possibilities

AUO