



April 22, 2025

Dear Shareholder,

AUO Corporation (AUO) will convene its Annual General Meeting (AGM) on May 28, 2025. To facilitate timely and convenient participation of shareholders in important corporate decisions, we will continue to employ a hybrid method for the meeting, thereby promoting shareholder engagement and activism.

We trust that you have received all the necessary documentation to make independent and informed decisions regarding this year's proposed agenda put forth by the Board of Directors (Board). Below please find AIQ's 2025 AGM agenda, along with brief explanations for any items you may wish to inquire about.

Election Item:

The Board has nominated five independent directors out of nine directors, including five female directors. After the election, the majority of the Board will be independent, and the percentage of female board members will increase from 38% to 56%. Additionally, the age range of the directors will cross generations from 50-59, 60-69 and 70-75.



Type of Nominee	Name	Age*	Gender	Professional knowledge and skills							
				Technology Industry	Research & Development	Innovation	ESG	Risk Management	Human Resources	Finance & Accounting	Strategic Investment
Independent Director	Company Limited										
Independent Director	Jang-Lin (John) Chen	70-75	Male	✓	✓	✓					
Independent Director	Chiu-ling Lu	60-69	Female				✓		✓	✓	✓
Independent Director	Cathy Han	60-69	Female	✓			✓	✓	✓	✓	✓
Independent Director	Tzu-Ting Huang	60-69	Female	✓		✓		✓			
Independent Director	Yen-Hsi Lin	60-69	Female				✓		✓		

*According to AUO's policy, directors must be under the age of 75 at the time of election.

Recognition and Discuss Item 1: To recognize 2024 Business Report and Financial Statements (proposed by the Board)

For the fiscal year of 2024, AUO reported a net loss of NT\$3.1 billion, attributable to owners of AUO, with a basic loss per share of NT\$0.40.

conomic environment faced numerous uncertainties, primarily inflation, and ongoing geopolitical risks. Although global supply recovery remained slow, particularly in the consumer electronics sector, inventory adjustments and reductions in corporate capital spending were significant. Overall market conditions, making the business landscape highly volatile.

vironment, AUO's transformation strategy continued to foster the
ing from the rebound in ~~TV~~ set demand driven by consumer
growth of automotive solution businesses, AUO achieved annual
esenting a 13.0% increase compared to 2023. The Company's
2023, narrowing to NT\$3.06 billion.

ations and strategic planning around three core operating pillars: "Production," and "Display." By structuring its operations into three distinct business units, the company can better address the specific challenges and opportunities of each pillar, optimizing resource allocation and performance. This approach aims to reduce the impact of external factors on the industry, ensuring stable profitability and long-term sustainable growth.

Looking back on 2024, the global economy was impacted by high interest rates, inflation, and a supply chain that gradually stabilized, demand remained strong, and IT-related markets showed resilience. However, geopolitical tensions and a significant increase in energy prices continued to weigh on consumer confidence and corporate investment. The labor market remained tight, with wage growth outpacing inflation. The overall economic environment was challenging, with many sectors facing headwinds from both domestic and international factors.

Despite the challenging business environment, the Company's overall growth. Benefiting from the stimulus measures in China and the global market, the Company's revenue of NT\$280.25 billion, representing a year-over-year increase of 10.1%. The overall net loss also improved from NT\$1.2 billion in 2023 to NT\$0.8 billion. In 2024, AUO restructured its operations and shifted its focus to the "Mobility Solution," "Vertical Solution," and "Industrial Solution" pillars. AUO focuses on addressing the challenges of the industry and operations to achieve the best possible results. The Company is also addressing the cyclical fluctuations from the pandemic and the geopolitical situation.



Recognition and Discuss Item 2: To recognize the proposal for 2024 loss off-setting (proposed by the Board)

In 2024, the entire world went through some fluctuations, economically and politically. However, at AUO, our transformation efforts gradually bore fruits. We started to include BHTC in our revenue in Q2, and our revenue for the full year reached NT\$280 billion, up by 13% YoY. We also entered the tier 1 segment as an automotive solution provider, expanding our manufacturing and sales presence around the world. We also became more complementary with BHTC by leveraging our advantages and strengthening the benefits derived through the acquisition and consolidation with BHTC.

Despite facing significant challenges in the business environment, AUO has decided to distribute NT\$0.3 for every common share in order to deliver stable shareholder returns. Going forward, our shareholder return policy will be characterized by assessing our free cash flow and returning some of the cash flow to our shareholders. At the same time, we will continuously seek to adjust our capital structure.

Recognition and Discuss Item 3: To amend the Articles of Incorporation (proposed by the Board)

In response to the amendment of Article 14, Paragraph 1 of the Securities Exchange Act and to further align the goal of sharing the Company's operational results with non-executive employees, we proposed to amend Article 14, Paragraph 1 of the Articles of Incorporation.



Recognition and Discuss Item 4: To lift non-competition restrictions on board members (proposed by the Board)

According to Article 209 of the Company Act of the Republic of China, any Director conducting business for himself/herself/itself or on behalf of other people that is within AUO's business scope, shall provide explanation for the essential contents of such conduct at the shareholders' meeting, and obtain approval therefrom. The following is the list of non-competition restrictions proposed to be lifted at the 2025 AGM:

be lifted at the 2025 AGM:

1. Non-competition restrictions on the Director of AUO

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37. Non-competition restrictions on the Director of AUO

Name	Released restriction items
	<ul style="list-style-type: none"> - Director, Darfon Electronics Corp. (unrelated industry) - Director, Fong Huang 6 Innovation Corp. (unrelated industry) - Director, TCI Gene Inc. (unrelated industry) - Director, Rapidtek Technologies Inc. (unrelated industry) - Chairman, Norbel Baby Co.,Ltd(subsidiary of major shareholder) - Director, Dunpin NO1. Innovation Investment Corp. (unrelated industry) - Director, Dunpin NO2. Innovation Investment Corp. (unrelated industry)
	<ul style="list-style-type: none"> - Director, Qisda Corp. (a major shareholder) - Chairman, Data Image Corp. (subsidiary of major shareholder) - Chairman, Diva Laboratories, Ltd. (subsidiary of major shareholder)
Han-Chou (Joe) Huang	<ul style="list-style-type: none"> - Chairman, Simula Technology Inc. (subsidiary of major shareholder) - Chairman, Action Star Technology Co., Ltd. (subsidiary of major shareholder) - Chairman, Qisda Optronics Corp. (subsidiary of major shareholder)
	<ul style="list-style-type: none"> - Director, Alpha Networks Inc. (subsidiary of major shareholder) - Director, Metaage Corporation (subsidiary of major shareholder) - Director, BenQ Biotech (Shanghai) Co., Ltd (subsidiary of major shareholder) - Director, Shanghai Filter Technology Co.,Ltd (subsidiary of major shareholder)
Chuang- Chuang Tsai	<ul style="list-style-type: none"> - Independent Director and Member of Audit Committee, Remuneration Committee and Sustainability Committee, Elan Microelectronics Corp. (unrelated industry) - Independent Director and Member of Audit Committee and
	<ul style="list-style-type: none"> - Independent Director and Member of Audit Committee, Remuneration Committee, Sustainability Committee, and the Policy Committee. It was determined that the independent director is qualified.
	<ul style="list-style-type: none"> - Independent Director and Member of Audit Committee, Remuneration Committee, Sustainability Committee, and the Policy Committee. It was determined that the independent director is qualified.
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Name	Released restriction items
Izu-Ting Huang	<ul style="list-style-type: none"> - Advisor, Acer Inc (unrelated industry) - Independent Director and Member of Audit Committee, Remuneration Committee, Sustainability Development Committee and Risk Management Committee, Compal Electronics, Inc. (unrelated industry) - Independent Director and Member of Audit Committee and Remuneration Committee, Flytech Technology Co., Ltd. (unrelated industry)
Yen-Hsi Lin	<ul style="list-style-type: none"> - Independent Director, Eurocharm Holdings Co., Ltd. (unrelated industry) - Independent Director, Member of Audit Committee, Convener of Remuneration Committee and Member of Corporate Sustainability and Nominating Committee, LandMark Optoelectronics Corporation (unrelated industry) - Director, iMaze Group Inc. (unrelated industry) - Director, Commonwealth Education Media and Publishing Co., Ltd (unrelated industry) - Director, Social Enterprise Insights (unrelated industry)

Should you have any concerns or questions regarding the AGM proposals, please do not hesitate to contact us via email at ting.hung@auo.com. Additionally, if you're interested in learning more about AUO's ESG achievements, please visit the ESG Insight Report on AUO's website at <https://csr.auo.com/en>. We look forward to seeing you in person at the General Meeting, but if you are unable to attend onsite, please remember that you have the right to vote by proxy through your respective agents.

Yours Sincerely,



David Chang
Chief Financial Officer
AUO Corporation